



ENERGY COUNCIL OF SOUTH AFRICA

JULY NEWSLETTER
2024

The Energy Council aims to enable a unified strategy and vision for a South African energy transition pathway that will support clean industrialisation and global competitiveness, address our economic and social deficits and importantly contribute to a sustainable environment. This is an exciting time full of opportunity with the potential for South Africa to become a global role model as an emerging market leader through the energy transition.



MESSAGE FROM THE CEO



The Energy Council held our seventh successful Leadership Forum (ECLF) at Investec on 30 July 2024, hosting senior leaders from the Energy Council membership to strategically review progress and key focus areas of the Council.

We also hosted a valuable and insightful fireside chat with key business leaders Busisiwe Mavuso (BLSA), Cas Coovadia (BUSA), Lisa Klein (B4SA) and Mzila Mthenjane (Minerals Council).

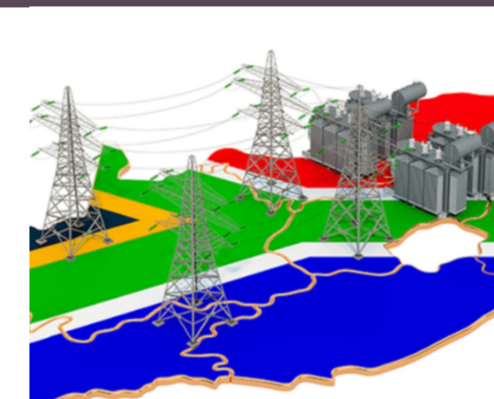
There is a lot to celebrate when we consider the positive progress made in addressing loadshedding and initiating key sector reforms, but now we face the highly complex and multi-faceted challenge of implementing our Energy Transition. Critical and major reforms include a shift to a power multi-market, expanding and modernising our grid, and reforming our municipal utilities for sustainable and inclusive service delivery. These reforms are also key to realising our required investment pipeline of R1,8 trillion in new energy assets over the next 10 years.

Through the Energy Council Energy Transition Roadmap work we continue to call for an integrated approach to such sector reform. We must recognise the short-term affordability impact on both Business and society due to the now rapidly rising system costs, while we continue working towards a medium-term decarbonised, reliable and least-cost energy service. The Government of National Unity has set the tone for collaborative working and improved focus on delivery, but it is well appreciated that State institutions have lost significant skills and capacity through the State Capture years. To meet the required pace of change, Business must "lean-in" through capacity if we are to capitalise on this window of opportunity.

The revised NECOM 2.0 priority areas have been agreed between Business and Government with a shift in focus from loadshedding to Reform and accelerating investment in New Generation. The Energy Council is strengthening our capacity in these areas, and we will be re-launching our business engagement teams to support innovative solutions, robust planning as well as risk and capacity assessments.

We rely on active member support to maintain the level of focus and execution, so thank you to our members for your commitment. It's important that we lift our effort levels for the second half of 2024 and I look forward to your further support and participation.

ENERGY COUNCIL SA IN THE NEWS



Last year was pivotal for the power sector, Energy Council says

2023 was a pivotal year for South Africa's power sector, as unprecedented loadshedding undermined the economy and society, industry organisation the Energy Council of South Africa says.

Energy Council highlights risks to renewable energy investment pipeline

The slow progress made by Eskom on expanding the transmission grid risks stalling the renewable energy investment pipeline, the Energy Council of SAsays.

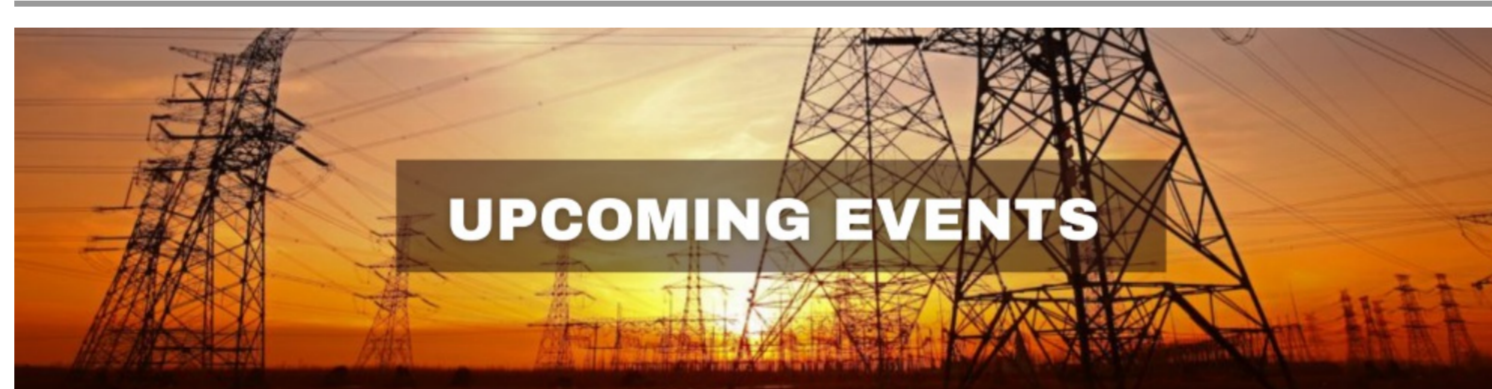
Separation of energy portfolio and Ramokgopa's appointment praised amid rising energy-transition complexity

The decision to establish a separate energy portfolio with the African National Congress's Dr Kgosisentsho Ramokgopa as Minister and the Democratic Alliance's Samantha Graham as Deputy Minister has been welcomed by stakeholders and commentators alike.

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UPCOMING EVENTS

1 August
Annual Sanlam ESG Barometer Conference

6 August
PCC Roundtable: Finance Models to Address South Africa's Grid Infrastructure Requirements

GET TO KNOW THE NEWEST MEMBER OF THE ENERGY COUNCIL TEAM



Get to know the Energy Council Team:

Bonani Seteni, Senior Manager for Research, Technology and Innovation

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Contact us for more information on Business Participation in NECOM



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